

**Final Amendment to the Operating Budget Resolution
Fiscal year July 1, 2018 to June 30, 2019**

Resolved, that this resolution shall be the general appropriations of Old Mission Peninsula School for the 2018-2019 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Old Mission Peninsula School.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the Academy for the fiscal year 2018-2019 are as follows:

1819 Budget Amendment Draft	
GENERAL FUND	
Income	
Local Revenue	\$ 675,558.40
State Revenue	\$ 1,082,711.50
Total Income	\$ 1,758,269.90
Estimated Fund Balance at June 30, 2018	\$ 0.00
Total available to appropriate	\$ 1,758,269.90

Be it further resolved, that \$1,756,775 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth on the following page:

Expenses		
Elementary Expenses	\$	917,281.00
Before and After School Care	\$	2,500.00
Camp Expenses	\$	22,200.00
Added Needs	\$	86,500.00
Pupil Services	\$	68,500.00
General Administration	\$	89,363.65
School Administration	\$	205,400.00
Business Services	\$	63,000.00
Operations and Maintenance	\$	157,404.00
Central Staff/Personnel	\$	28,000.00
Technology	\$	77,126.00
Transfer to Food Service	\$	39,500.00
Total Expenses	\$	1,756,774.65
Net Operating Income	\$	1,495.25
Net Increase to Fund Balance	\$	1,495.25

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the food service fund of the Academy for the fiscal year 2018-2019 are as follows:

FOOD SERVICE FUND

Income		
	Transfer from General Fund	39,500.00
	Local Revenue	\$ 33,000.00
Total Income	\$	72,500.00
Estimated Fund Balance at June 30, 2018	\$	0.00
Total available to appropriate	\$	72,500.00

Be it further resolved, that \$72,500 of the total available to appropriate in the Food service fund is hereby appropriated in the amounts and for the purposes set forth on the following page:

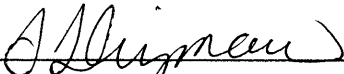
Expenses			
	Food Service	\$	72,500.00
Total Expenses		\$	<u>72,500.00</u>
Net Increase to Fund Balance		\$	0.00

Note: The expenditures are listed in the minimum of detail which represents the level at which the board of directors intends to control expenditures. The level of control is at the functional level and the amounts listed above are the appropriate amount of detail.

FURTHER RESOLVED, that no board of director member or employee of Old Mission Peninsula School or affiliates shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statementy hereto made by the board. Changes in the amounts appropriated by the board shall require board approval.

This appropriation is to take effect on June 28, 2019.

I certify that the forgoing resolution was adopted by the board at a duly noticed meeting held on the 28th day of June, 2019.

SIGNED: 

DATED: 6/28/2019

2018-2019 General Appropriation Resolution

ORIGINAL BUDGET RESOLUTION FOR ADOPTION BY THE BOARD OF TRUSTEES
OF OLD MISSION PENINSULA SCHOOL

RESOLVED that this resolution shall be the general appropriations of Old Mission Peninsula School for the fiscal year 2018-2019: A resolution to make appropriations: to provide for expenditure of appropriations: and to provide for disposition of all income received by Old Mission Peninsula School.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available in the general fund of Old Mission Peninsula School for the year ending June 2019 is as follows:

	Original Budget
REVENUES	
Local Revenue	\$ 179,660
State Revenue	\$ 1,023,230
Federal Revenue	\$ -
Total Revenues	<u>\$ 1,202,890</u>
Fund balance, July 2018 (START UP YEAR)	\$ -
Total Available to Appropriate	\$ 1,202,890
BE IT FURTHER RESOLVED that \$1,201,590 of the total available (all) to appropriate in the general fund is hereby appropriated in the amounts and purposes set below:	
EXPENDITURES	
Instruction	
Basic Instruction	
Elementary	\$ 614,742
Added Needs	
Special Ed	\$ 95,342
Compensatory	\$ 20,480
Total Instruction	<u>\$ 730,564</u>
Support Services	
Pupil (1)	\$ 6,131
Instructional Staff	\$ 118,618
General	\$ 44,110
School Administration	\$ 83,491
Business	\$ 59,160
Operations Maintenance of Plant	\$ 100,478
Central	\$ 60,338
Total Support Services	<u>\$ 472,326</u>
Total Expenditures	\$ 1,202,890
Total Appropriated	\$ 1,202,890
Projected Fund Balance July 2019	\$ -

(1) Many pupil support services as provided by the ISD such as speech pathology, social work, etc. as such, support services for pupils does not require expenditures for these services.

BE IT FURTHER RESOLVED, that adopted budget are intended to be formatted per the Michigan Department of Education Bulletin 1022 Accounting Manual Chart of Accounts, and any revision in account classification to comply with Bulletin 1022 and/or generally accepted financial reporting standards should be reflected for reporting purposes in the presentation of both the actual results and the corresponding budgets.